

## i-NAIRA eAUCTION GUIDELINE

1. Sign-up with a one-time registration fee of **N2000. Until this payment is made, you are not eligible to bid on i-Naira.com.**
2. Sign-in and click on "Auction Rooms" on the menu bar to view Auction Rooms. They are all listed according to asset categories.
3. Click "Practice on How to Bid " when you visit Auction Rooms to practice how to bid.
4. You can access each room by clicking on the green "ENTER" button.
5. When you have entered a room, click on any of the published item's image to bid.
6. A pop-up will appear after clicking the image and subsequently, information about the item you are trying to bid for will become visible. Click BID NOW on the pop-up to enter a bid.
7. You are advised to refresh your bid page from time to time after entering your bids to see if you have been outbid. You can also check your inbox for instant messages when a bid higher than your bid is received as a prompt for you to go back and compete.
8. Highest bidder while the auction is ON, does not imply you have won, you must compete till the time elapses, the last possible bid received at the point of bid closing, will be selected by the system as the WINNER. **Bids are captured in milliseconds, thus be mindful that most bidders will compete aggressively during the closing seconds of a bid.**
9. You can view bid history by clicking on "Bid History" to see how bids were entered competitively for a particular asset.
10. When a bid ends, click on **MY BIDS** on your home page to see the items you bided for. Any item with the **PAY NOW** prompt is an item won by you.
11. Click the **PAY NOW** button and an invoice will be generated for you to make payment.
12. After payment confirmation, i-Naira Team will send payment confirmation message to the client with you in copy; authorising you to pick-up won asset(s).

**Please Note: It is an offence to bid for items you do not have intentions of paying for, you will be banned upon default.**

Contact Chief Auctioneer (Hillary Nwaukor) on 08096664448 for further assistance if required.

**Please note, physical asset viewing is limited to outdoor assets such as vehicles in line with the guiding principles of COVID-19 Protocols to keeping safe.**

**These ASSETS are being sold "AS IS" and the seller will not be held liable for whatever fault you may notice thereafter. No Refunds.**

**"As is" means that the seller is selling, and the buyer is buying an item in whatever condition it presently exists, and that the buyer is accepting the item "with all faults", whether or not immediately apparent.**

**If you do not agree to the above rules, please do not participate. By participating, you are bound by the above guidelines and rules of sales.**