i-NAIRA eAUCTION GUIDELINE

1. Visit https://public.i-naira.com to view all assets to be auctioned on behalf of our various clients. On this page, images are published to help you make an informed decision towards the auction day.

2. After viewing, sign-up. Your unique identifier on i-Naira.com is your 11 digits Nigerian phone number, this is the same as your username. Your number must be verified with a one-time-pass (OTP) sent to your phone after initial onboarding. If after five (5) minutes and the code is not delivered to your phone as a text message, kindly send a verification request (Verify Me Please) for manual verification to **08096664448**.

3. Upon verification, logout and login again and complete your registration by clicking MAKE PAYMENT. Registration fee is NGN10,000. Please note, this fee is implemented to sieve out unserious users.

4. After registration as well as the need to acquaint yourself with how the system works, click on "**AUCTION ROOMS**", on the **MENU**, then click on **ENTER** on the room that reads "**SAMPLE AUCTION ROOM**". This is a sample auction that helps you understand how to bid.

5. When you have entered a Room, click on the published item's image to practice how to bid.

6. A pop-up will appear after clicking the image and subsequently, information about the item you are trying to bid for will become visible.

7. Click **BID NOW** on the pop-up to enter a bid.

8. You are advised to refresh your bid page after entering your bids to see if you have been outbid. You can also check your inbox for an instant email message when a bid higher than your bid is received as a prompt for you to go back and compete.

9. The highest bidder while the auction is on does not imply you have won, you must compete till the time elapses, the last possible bid received at the point of bid closing will be selected by the system as the WINNER. Bids are captured in milliseconds.

10. During the auction, you are advised to your refresh the bid page in order to see the highest possible bid before bidding.

11. You can view bid history by clicking on "**BID HISTORY**" to see how bids were entered competitively for a particular asset.

12. When a bid ends, click on **MY BIDS** on your home page to see the items you bided for. Any item with the **PAY NOW** prompt is an item won by you.

13. Click the **PAY NOW** button and an invoice will be generated for you to make payment.

14. After payment confirmation, i-Naira Team will send a payment confirmation message to the **SELLER** with you in copy; authorising you to pick up the won asset(s).

15. Please Note: It is an offence to bid for items you do not have intentions of paying for, you will be banned upon default.

16. All ASSETS on i-Naira.com are sold on "AS IS" basis and the seller will not be held liable for whatever fault you may notice thereafter. No Refunds.

17. "As is" means that the seller is selling, and the buyer is buying an item in whatever condition it presently exists and that the buyer is accepting the item "with all faults", whether immediately apparent or not.

18. If you do not agree to the above rules, please do not participate. By participating, you are bound by the above guidelines and rules of sales.